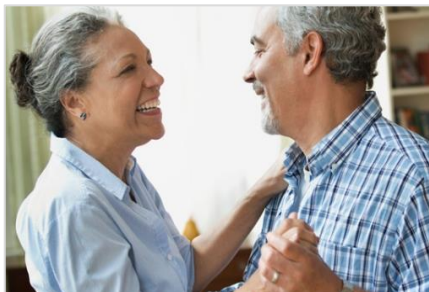


Introducing New Custom Target Date Funds

As part of our commitment to helping you achieve your healthiest finances, we are pleased to announce the launch of nine new Custom Target Date Fund investment options in the Johnson & Johnson Savings Plan, available starting September 30, 2019.



These new Custom Target Date Funds are a simple, easy-to-understand investment solution to manage your retirement savings in the J&J Savings Plan. The new funds are professionally-managed, diversified investment portfolios that shift toward a more conservative asset allocation over time. They are all custom investment funds designed with our company's population and current benefit plan offerings in mind.

The Custom Target Date Funds will replace the Balanced Fund. Any amounts that remain invested in the Balanced Fund on September 27, 2019 will automatically be moved to one of the Custom Target Date Funds, based on the participant's age. For individuals born in 1960 or earlier, this will be the Retirement Years Fund. The Retirement Years Fund is intended for participants who has already retired or are close to retirement and have a more conservative target asset allocation than the other Custom Target Date Funds. As always, how you invest your money is always up to you and you may transfer out of the Balanced Fund prior to 4:00 p.m. ET on September 27, 2019.

To learn more about Custom Target Date Funds, please watch a short video available on the For Your Benefit website at <http://digital.alight.com/jnjbsc>. You will see how investing in a Custom Target Date Fund is as easy as flying on an airplane.

As we prep for take-off in the upcoming weeks, we will provide you with more details on what to expect and how this may affect you. If you would like more information on this new offering, you can review the Custom Target Date fund fact sheets, infographic and FAQs, currently available on the For Your Benefit (FYB) website at <http://digital.alight.com/jnjbsc> or by calling the Benefit Service Center at 1-800-565-0122 (outside the US is 1-847-883-0796). Benefit Service Center representatives are available by telephone from Monday through Friday, 9am–5pm ET.