



CUSTOM TARGET DATE FUNDS

Your New Retirement Investment Options

Beginning September 30, 2019, nine new custom target date fund investment options (also known as the Target Retirement Funds) will be available in the Johnson & Johnson Savings Plan.

Here are some important details to help you make informed decisions about your investment options.

What is a custom target date fund?

A custom target date fund is a professionally-managed, diversified investment portfolio designed for individuals who prefer to take a less active investment management approach to their 401(k), whether they are just starting out or nearing retirement age. The asset allocation in the fund within the series automatically adjusts to become more conservative as the fund's targeted retirement date gets closer.

Are there any other changes to the investment fund options?

Yes. With the launch of the new custom target date funds, the Balanced Fund will be eliminated. Any amounts invested in the Balanced Fund on September 27, 2019, will automatically be transferred to the Target Retirement Fund that most closely aligns with the year the participant will reach age 62 (which is the approximate average retirement age of J&J employees). Refer to the chart below to see the Target Retirement Fund to which your Balanced Fund investment will be transferred unless you elect otherwise.

If Your Year of Birth Is...	Your Target Retirement Year Is*...	Your Default Investment Is...
1960 or earlier	2022 or earlier	Retirement Years Fund
1961 – 1965	2023 – 2027	Target Retirement 2025 Fund
1966 – 1970	2028 – 2032	Target Retirement 2030 Fund
1971 – 1975	2033 – 2037	Target Retirement 2035 Fund
1976 – 1980	2038 – 2042	Target Retirement 2040 Fund
1981 – 1985	2043 – 2047	Target Retirement 2045 Fund
1986 – 1990	2048 – 2052	Target Retirement 2050 Fund
1991 – 1995	2053 – 2057	Target Retirement 2055 Fund
1996 or later	2058 or later	Target Retirement 2060 Fund

* The default investment is based on an assumed retirement age of 62

As always, how you invest your money is up to you. You may transfer out of the Balanced Fund and change your investment elections prior to 4:00 p.m. ET on September 27, 2019.

Not sure if you've invested in the Balanced Fund? Check by simply visiting the For Your Benefit (FYB) website at <http://digital.alight.com/jnjbsc> or by calling the Benefit Service Center at 1-800-565-0122 (outside the U.S. is 1-847-883-0796).

What do I have to do?

If you are already invested in the Balanced Fund and you want your investment transferred to a custom target date fund, you don't have to do anything. The transfer will happen automatically after 4:00 p.m. ET on September 27, 2019.

If you are currently invested in the Balanced Fund and do not wish to have your Balanced Fund investment transferred to a custom target date fund, you can transfer out of the Balanced Fund to other available investment options by logging into the For Your Benefit (FYB) website or by calling the Benefit Service Center before 4:00 p.m. ET on September 27, 2019.

Beginning September 30, 2019, you can move any funds that were mapped into a particular custom target date fund to a different custom target date fund or to any of the other investment options available under the Savings Plan.

What additional resources are available to me?

Sign up for a webinar

We are offering educational webinars where you can learn more and address questions to an expert. You may register on the For Your Benefit (FYB) website. You may also call the Benefit Service Center at 1-800-565-0122 (outside the US is 1-847-883-0796) if you have additional questions.

Review the fund fact sheets and user guide

In partnership with Morningstar®, we are also pleased to announce new investor fund fact sheets for all Savings Plan investment options on the For Your Benefit (FYB) website. The fund fact sheets provide additional information regarding the objectives, investment strategy, risks and fees associated with each of the investment alternatives available under the Savings Plan. You can also receive, free of charge, a paper copy of these fund fact sheets by calling the Benefit Service Center at 1-800-565-0122.



Read the brochure

We have created a brochure to help you make informed decisions about your new investment options. Additional information, including the brochure, is available on the For Your Benefit (FYB) website at <http://digital.alight.com/jnjbsc>.